

Sand Creek Community Schools
General Fund Detail Budget Projection and Appropriation
For Fiscal Year Ending June 30, 2017

Board Amended Budget
March 20, 2017

Resolved, that this resolution shall be the general appropriation of the Board of Education of the Sand Creek Community School District for the 2016/2017 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Sand Creek Community Schools District. Be it further Resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the Sand Creek Community School District for the fiscal year 2016/2017 which includes 18.000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows.

	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>
	2014/15	2015/16	2016/17 Adopted June 27, 2016	2017/18 Amended December 19, 2016	2017/18 Amended March 20, 2017
REVENUES AND TRANSFERS IN:					
Local					
Donations, Taxes, Other	368,983	325,327	322,080	322,080	329,680
Interest and Dividends	1,111	961	1,000	1,000	1,000
State	7,203,555	7,223,560	6,588,742	6,750,591	6,756,304
Federal	113,454	105,198	128,690	153,515	153,515
Other Financing Sources and Transfers	429,067	494,999	395,975	395,975	418,800
TOTAL REVENUES:	8,116,170	8,150,046	7,436,487	7,623,161	7,659,299
EXPENDITURES					
Instruction					
Basic Programs (111,113,118)	4,408,335	4,336,431	4,020,685	3,952,107	3,964,252
Added Needs (122,125,127)	1,075,781	1,096,163	1,061,139	1,112,822	1,023,237
Support Services					
Pupil (212, 219)	214,089	213,342	188,880	199,244	199,364
Instructional Staff (222,224)	122,976	85,699	44,614	121,876	122,281
General Administration (231,232,252)	424,062	371,187	347,013	352,358	364,303
School Administration (241)	470,333	507,148	479,744	486,955	492,601
Business Services (259)	28,669	17,616	20,886	20,886	26,386
Operations and Maintenance (261)	690,831	702,226	728,960	746,425	758,405
Transportation (271)	440,939	426,653	391,894	409,861	463,264
Other/Loan Payment (299,511)	61,818	65,222	21,887	33,887	33,887
Transfer of Funds - Athl. Fund	274,473	267,251	215,000	223,000	223,000
Transfer of Funds - Debt Retirement (631)	0	0	0	0	0
TOTAL EXPENDITURES	8,212,306	8,088,939	7,520,703	7,659,422	7,670,981
EXCESS OF REVENUES OVER EXPENDITURES	(96,136)	61,112	(84,216)	(36,261)	(11,681)
FUND BALANCE, July 1	1,045,425	949,289	1,010,400	1,010,400	1,010,400
FUND BALANCE, June 30 (Estimated)	949,289	1,010,400	926,185	974,140	998,719
Fund Balance as a Percent of Expenditures	13.21%	12.49%	12.32%	12.72%	13.02%

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

*Local Revenue includes millage on non-homestead property
 Levied on Non-Principal Residence 18.0 Mills
 Levied on Commercial Personal Property 6.0 Mills